

MANULIFE DANA EKUITAS SMALL MID CAPITAL

FEBRUARY 2019

Investment Objective

To enable investors with long-term horizon to capitalize opportunities in the Indonesia's capital market by investing in small and medium capitalization equities.

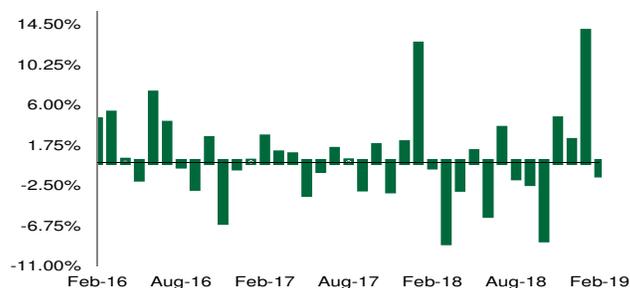
Fund Information

Inception Date	: 19 Dec 11
Fund Size	: Rp 401.841 bn
Fund Currency	: IDR
Type of fund	: Equity
Valuation	: Daily
Custodian Bank	: Standard Chartered Bank
Annual Management Fee	: 2.50%
Net Asset Value/Unit ⁴⁾	: IDR 1,209.01
Bloomberg Code	: MANDESM IJ

Performance Since Inception



Monthly Performance Last 3 Years



Risk Classification

Risk classification is based on type of fund.



Allocation

Equity	: 80 - 100 %
Money Market	: 0 - 20 %

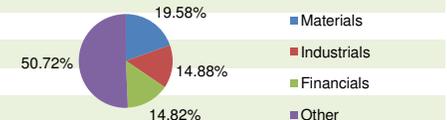
Portfolio

Equity	: 98.80%
Money Market	: 1.20%

Top 5 Holdings

- 1 BARITO PACIFIC
- 2 SARANA MENARA NUSANTARA
- 3 BANK PAN INDONESIA
- 4 VALE INDONESIA
- 5 ADARO ENERGY

Sector Allocation³⁾



Fund Performance

Performance in IDR per (28/02/19)								
	1 mo	3 mo	6 mo	YTD	1 yr	3 yr ¹⁾	5 yr ¹⁾	Since Inception ¹⁾
MDESMC	-1.30%	14.79%	7.71%	12.29%	-6.93%	3.17%	-0.97%	2.67%
BM ²⁾	-2.37%	13.49%	7.60%	11.04%	-9.77%	2.18%	-2.49%	-0.08%

Yearly Performance								
	2018	2017	2016	2015	2014	2013	2012	2011
MDESMC	-7.27%	-1.09%	10.13%	-22.65%	19.47%	-8.33%	25.11%	n/a
BM ²⁾	-9.71%	-0.98%	10.51%	-22.37%	14.39%	-10.80%	12.52%	n/a

Note

- 1) Annualized (1 year = 365 days) and using compound method (for products that have been more than one year old since inception).
- 2) The benchmark is IDX SMC Liquid Index in IDR terms.
- 3) Based on GICS (Global Industrials Classification Standard).
- 4) The Net Asset Value / Unit has calculated the costs, including fees related to transaction and transaction settlement as well as administration and recording.

Investment Manager Commentary

Following a strong performance in January, the market took a breather in February and posted negative performance where IDX SMC Liquid index fell -2.37%. Global newsflow remained conducive where trade negotiation between US and China progressed positively. On the domestic front, Bank Indonesia maintained benchmark rate at 6% and signalled that benchmark rate is near its peak. Foreign investor posted net outflow IDR3.4 trillion from the equity market and Rupiah fell 0.69% to 14,069 per USD. Portfolio allocation in Financials and Communication sectors result in positive attribution to portfolio, while allocation in Consumer Discretionary and Consumer Staples posted negative attribution.

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